

Taiyo Pacific Partners L.P.

Japan Proxy Summary Report for October 1, 2022 - December 31, 2022

Proxy Voting Summary (Total Number of Companies: 3)

| Key Categories | For | Against | Total |
|---|-----------|----------|-----------|
| Election of Board of Directors and Auditors | 20 | 0 | 20 |
| Executive Compensation | 1 | 0 | 1 |
| Allocation of Retained Earnings (Dividend) | 2 | 0 | 2 |
| Anti-Takeover Measures (Rights Plan) | 0 | 0 | 0 |
| Others | 4 | 1 | 5 |
| Total Number of Items | 27 | 1 | 28 |

| | ISS Recommendations | Taiyo Vote | |
|------------------------------|---------------------|------------|-----------|
| | Total | "For" | "Against" |
| ISS "For" Recommendation | 27 | 27 | 0 |
| ISS "Against" Recommendation | 1 | 0 | 1 |
| Total Number of Items | 28 | 27 | 1 |

TPP has retained Institutional Shareholder Services, Inc. ("ISS") to provide proxy related services. TPP will vote proxies in a manner consistent with the best interests of the relevant Fund/Account and its security holders. In the event that ISS recommends a vote against management, TPP will seek further explanation from the company. If management provides sufficient information to support their position TPP will vote with management.

A summary of proxy results and TPP's Implementation Guide to the Japan Stewardship Code can be found on our website. Further proxy details are available to clients upon request.